

## CCOSA/OkACTE Mutual Benevolence Plan (MBP) Guidelines

Program Component	Program Guideline
<b>Enrollment Window</b>	Within the first 5 years of OkACTE membership or when the board approves open enrollment
<b>Eligibility to Participate</b>	<p>Active and Retired OkACTE Members and their Spouses</p> <p>Retired members must have been a member of the plan at least (5) years prior to their retirement. They are also required to maintain their OkACTE/ACTE Loyalty Membership dues.</p> <p>Newly married participants can enroll their spouses within 60 days after their marriage</p>
<b>Update to Membership type</b>	<p>Current OkACTE members and their spouses are included in one pool. Each person, member and/or spouse, will be listed as a MBP participant, and will be required to pay the \$10 fee per death</p> <p><b><i>Upon the death of the OkACTE member, the membership of the spouse is terminated</i></b></p>
<b>Cost to Participate</b>	<p>\$20.00 to enroll + \$20.00 to get two deaths ahead in the program= <b><u>\$40</u></b></p> <p><b><u>All MBP participants</u></b> will pay \$10.00 per death after initial fees are paid</p>
<b>Staying Active in MBP</b>	Membership must be current with OkACTE and payments received before 60-day drop date
<b>Billing/Payments</b>	<p>CCOSA bills all participants \$10.00 after a death occurs</p> <p>Participants have 60 days after a death to pay their \$10.00 and stay active in MBP</p> <p><b><u>Participants are dropped from the program after 60 days of non-payment</u></b></p>
<b>Returning to Active Status</b>	In order to return to active status the individual would pay a \$30.00 reinstatement fee + \$20.00 to get two deaths ahead in the program
<b>Payout to Beneficiary</b>	95% of monies in pool distributed to designated MBP participant beneficiary
<b>Available Funds</b>	MBP will always be two deaths ahead in the fund

### How to Register:

- Log onto the OkACTE website, [www.okacte.org](http://www.okacte.org)
- Go to Membership Information Page
- Select Mutual Benevolence
- Select Register in the CCOSA/OkACTE Mutual Benevolence Plan

