

State Question 847

The Impact on Oklahoma Communities



UNDERSTANDING THE ISSUES:

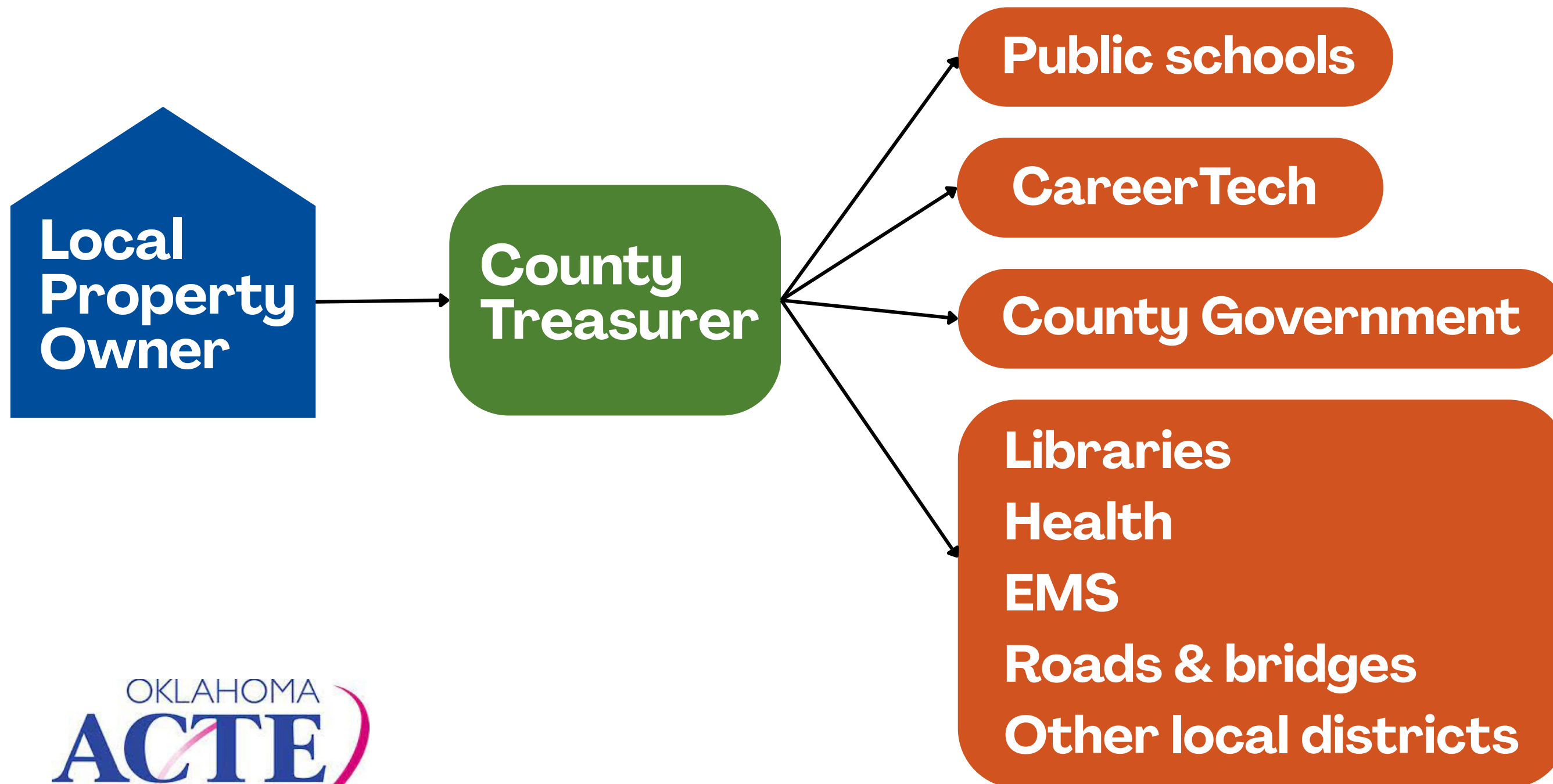
- **The role local property taxes play in Oklahoma communities**
- **What State Question 847 proposes**
- **What this could mean for local communities**



WHAT ARE PROPERTY TAXES (AD VALOREM TAXES)?

- Ad valorem taxes are local property taxes paid on real estate.
- Unlike state income or sales taxes, this money stays in the local community where it is collected.

HOW ARE LOCAL PROPERTY TAXES USED?



**Property
taxes stay
LOCAL.**

**Local elected
officials
determine
community
priorities.**

State Question 847

ON THE BALLOT: NOVEMBER 3, 2026



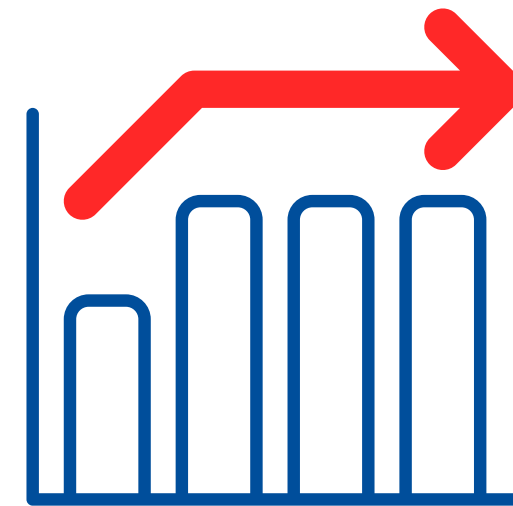
HOW PROPERTY VALUE WORKS IN OKLAHOMA

Your home can have two different values:



MARKET VALUE

- What your home could sell for
- Can rise with the housing market



TAXABLE VALUE

- The value used to calculate your property taxes
- **Annual increases are already limited by Oklahoma law**

HOMESTEAD VS. NON-HOMESTEAD PROPERTY

Oklahoma applies different annual taxable-value growth limits depending on the type of property.

Homestead-Exempt Property

- **Primary residence with an approved homestead exemption**
 - Home
 - Condo

Non-Homestead Property

- **Property without a homestead exemption**
 - Rental
 - Commercial
 - Second Home
 - Primary residences without homestead exemption



WHAT DOES SQ 847 PROPOSE?

SQ 847 would limit annual growth in taxable property values.

Homestead & Ag Property

Current: 3% → SQ 847: 1.75%

annual growth limit

Most Other Property

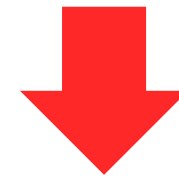
Current: 5% → SQ 847: 4%

annual growth limit



POTENTIAL IMPACT OF SQ 847 OVER TIME

Slower growth in taxable property values



Slower growth in local property tax revenue



Future inflation outpaces ad valorem



Less funding for key community services



Local revenue will have more difficulty keeping pace with rising costs and growing community needs.

Statewide Impact on Local Communities



**Q: IF LOCAL PROPERTY TAX REVENUE
GOES AWAY, WHAT REPLACES IT?**

**A: THERE IS NO IDENTIFIED
REPLACEMENT FUNDING SOURCE.**



Q: WHY DOES THIS MATTER TO OUR COMMUNITY?

A: Stable funding allows communities to **maintain these services, plan for the future and respond to local needs.**



Q: ISN'T PAYING PROPERTY TAX LIKE RENTING FROM THE GOVERNMENT?

A: No, your property tax dollars do NOT go to the state.

The facts:

- Oklahoma does not have a state property tax.
- Property taxes are not used for state programs.
- Property tax is a tax for community services you use every day.
- You help decide how funding is used through your local elected leaders and votes.



Q: IF PROPERTY TAXES ARE REDUCED, WON'T GOVERNMENTS JUST SPEND LESS?

A: No, the cost of operating critical community services does not disappear when revenue declines – **it creates a funding GAP** that must be filled.

Communities would face three difficult choices:

- Reduce services
- Shift costs to other taxpayers
 - New service tax on individuals, commercial or agriculture
- Seek replacement funding from the state

WHAT IF LOCAL FUNDING DECLINES?

- Larger K-12 class sizes and reduced academic programs
- Fewer educational opportunities
- Slower emergency response
- Delayed road and bridge maintenance
- Decline in library services and community programs
- Reduction in workforce training opportunities
- Hindered economic development and slower business growth



LOOKING AHEAD

SQ 847: Tuesday, November 3, 2026



WHERE CAN I LEARN MORE BEFORE VOTING?



QUESTIONS?

CareerTech and K-12 Program Staff

Communicating About SQ 847



WHY IT MATTERS TO US

- Whether you work at a technology center, in a K-12 CareerTech program or at the state level, **changes to local funding could affect the programs and services we provide** to students, adult learners, employers and our communities.
- The measure has the potential to reduce local funding available to Oklahoma communities.



COMMUNICATING ABOUT STATE QUESTION 847

In your official role, you may:

- ✓ Share factual information about the state question
- ✓ Discuss the potential impact on the CareerTech system and Oklahoma communities
- ✓ Refer audiences to approved CareerTech resources



COMMUNICATING ABOUT STATE QUESTION 847

In your official role, do not:

- ✗ Tell people how to vote
- ✗ Encourage support for or opposition to a state question
- ✗ Use public resources for campaign or advocacy activities

Outside of work, you are free to express your personal views and advocate as a private citizen.



QUESTIONS/COMMENTS YOU MAY HEAR

“I just want lower property taxes.”

It may seem like a great idea on the surface, but what is the long-term impact? These measures could affect how local property tax revenue supports services that many communities rely on, including CareerTech, public schools, libraries, emergency services and county government. Are those services important to you and your community?



QUESTIONS/COMMENTS YOU MAY HEAR

“Won’t the state replace the funding?”

Neither State Question identifies a dedicated replacement funding source. Any future funding decisions would be made by policymakers, and we don't want to speculate about what those decisions might be. Our role is to explain how the current funding system works.



QUESTIONS/COMMENTS YOU MAY HEAR

“Does this only affect CareerTech?”

CareerTech is one of many essential community services that relies on stable, predictable local funding from property taxes. It helps support many public services, including CareerTech, K-12 public education, emergency medical services (EMS), law enforcement and other public safety services, infrastructure like roads and bridges, local libraries, county government services and county health departments.



QUESTIONS/COMMENTS YOU MAY HEAR

“Why should I/my community care?”

These measures would affect how local property tax revenue supports services that many communities rely on, including CareerTech, public schools, libraries, emergency services and county government. Are those services that are important to you and your community?



KEY MESSAGES FOR STAFF

- Property taxes stay local and support local priorities and services, like public education, emergency services, roads and bridges, and CareerTech.
- SQ 847 would impact local funding for critical community services.
- Critical community services depend on stable funding.
- Stable funding helps the CareerTech system meet community and local business needs.
- Neither State Question identifies a dedicated replacement funding source.



QUESTIONS?